BILL SUMMARY

1st Session of the 58th Legislature

Bill No.: HB 2890 Version: CS

Request Number:

Author: Rep. Wallace and Rep. Hilbert Date: 5/16/2021 Impact: See Analysis Below

Research Analysis

The committee substitute for HB2890 allows school districts to have an excess in their general fund carryover for fiscal years 2020-2023 and not be penalized.

Prepared By: Emily Wendler

Fiscal Analysis

The measure permits school district to carryover a general balance fund in excess of limits previously established by law without a general fund penalty being assessed. The measure allows districts to continue this practice through FY 2023. Additionally, the measure provides that the July calculation of per pupil revenue be determined by the district's second preceding year's total average daily membership (ADM).

Prepared By: Cole Stout

Other Considerations

None.

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